



TechnipFMC Awarded a Significant Subsea Contract for the Equinor Johan Sverdrup Phase 2 Development

March 20, 2019

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Mar. 20, 2019-- TechnipFMC (Paris:FTI) (NYSE:FTI) (ISIN:GB00BDSFG982) has been awarded a significant⁽¹⁾ Subsea contract by Equinor for the Johan Sverdrup Phase 2 development, located in the Norwegian sector of the North Sea at a water depth of 120 meters.

The contract covers the delivery and installation of the subsea production system including integrated template structures, manifolds, tie-in and controls equipment.

Arnaud Piéton, President Subsea at TechnipFMC, commented: *"We have collaborated closely with Equinor establishing a Strategic Collaboration Agreement in 2018. This joint engagement is leading to further value creation for both of us and for Equinor's Johan Sverdrup Phase 2 Development. It reaches beyond the supply of subsea equipment, now encompassing its installation. We are very proud of this joint engagement and very pleased to work alongside Equinor for the Johan Sverdrup Phase 2 development."*

⁽¹⁾For TechnipFMC, a "significant" contract ranges between \$75 million and \$250 million.

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "believe", "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

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Investor relations

Matt Seinsheimer
Vice President Investor Relations
Tel: +1 281 260 3665
Email: [Matt Seinsheimer](mailto:Matt.Seinsheimer@technipfmc.com)

Phillip Lindsay
Director Investor Relations Europe

Tel: +44 203 429 3929
Email: [Phillip Lindsay](#)

Media relations

Christophe Belorgeot
Senior Vice President Corporate Engagement
Tel: +33 1 47 78 39 92
Email: [Christophe Belorgeot](#)

Delphine Nayral
Director Public Relations
Tel: +33 1 47 78 34 83
Email: [Delphine Nayral](#)